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3

To: Wayne Hedberg, Utah Division of OG&M

From: Mitchell A. Lekas, Geokinetics

Jan. 26, 1995

Subject: Site Reclamation Costs at Seep Ridge

The attached memo dated December 31, 1986 presents costs for site restoration at Seep Ridge as estimated by the Division of OG&M. A cost of \$93,425 was estimated.

Since that date, all of the work has been completed except for the Tank removal and general site revegetation and cleanup.

The estimated cost of the remaining work, taken from the memo, is as follows:

Tank removal	\$12,835
Regrading of 13.56 acres	9,188
Revegetation of 19.29 acres	4,700
Supervision	2,628
Subtotal	\$29,351
Contingency @ 10%	2,935
Subtotal	\$32,286
Escalate from 1986 to 1994 @ 1.62%/year	4,430
TOTAL COST	\$36,716